

Financial Report for 18th April 2016

The Clerk is now taking over the accounting and will state the bank balances and list payments due from the May meeting onwards.

Small payments made since last meeting (approved by Clerk + 2 councillors):

none

Payments requiring approval:

Jon Vale	£939.36
Flagpole Express	£265.08 (a budget of £500 previously agreed)
WALC	£50.00
Heritage Centre	£300.00
SLC	£167.00 (membership fee)

Performance against budget:

I have attached the budget vs actual statement for the last financial year 2015-16. This shows our actual expenditure against each budgeted item. The budget was set by the previous council and some items are not broken down into the level of detail that we have used.

You will note that our income exceeded our expenditure by £9,623.70. However, as the previous council had set a deficit budget (ie they expected their expenditure to exceed their income by £3,444.44), we have saved a total of £13,068.14 against this budget.

Risk Assessment:

The document is now being updated. We have identified the need for a fire proof cabinet to be located at the Clerk's home: this will require some expenditure.

Grants:

The JPC has awarded grants and a summary was included with the agenda. The Working Party has also recommended that one application, by Sue Westmacott on behalf of Henley School, should be awarded a mini-grant of £500 as they felt this is a very worthwhile project contributing to pupil welfare.

John Garner
Finance & Assets Portfolio