

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	61,923	76,756				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	116,600	116,600	0	0.00%	NO		
3 Total Other Receipts	15,705	62,924	47,219	300.66%	YES		s.106 payment £50,168.68 24.02.2022
4 Staff Costs	5,350	19,826	14,476	270.58%	YES		Only 4 months salary paid in 20/21 compared with 12 months salary in 21-22
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	112,122	88,265	-23,857	21.28%	YES		Reflects a large capital payment for playtowers 20-21 £15,620 [ex-VAT]
7 Balances Carried Forward	76,756	148,189			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	67,716	147,275				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	183,035	201,465	18,430	10.07%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable