

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	155,459	148,189					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	123,500	123,500	0	0.00%	NO	NO		
3 Total Other Receipts	34,903	20,408	14,495	71.03%	YES	NO		Council run car parking facility income for the first year, £17,708.35 Adjusted Variation 9.2%
4 Staff Costs	40,257	32,248	8,008	24.83%	YES	NO		Salary includes 2 backdated pay awards - a) Underpayment backpay £1,629.11 October 23, b) NJC Pay Award £1,437.84 January 24. TOTAL £3,066.95 Adjusted Variation: 14%
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	106,043	104,389	1,654	1.58%	NO	NO		
7 Balances Carried Forward	167,562	155,459	12,103	7.79%	NO	NO		
8 Total Cash and Short Term Investments	158,934	148,872	10,061	6.76%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	159,630	159,630	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		